

## SYMMETRY PANORAMIC FUNDS UPDATE

### Update:

We are excited to announce that we've added Blackrock to the Symmetry Panoramic US Fixed Income Fund to expand the coverage and diversification of exposures to short-term US dollar-denominated investment grade and high yield bonds.

### What was added?

iShares Core 1-5 Year USD Bond ETF (ISTB) was added.

- The iShares Core 1-5 Year USD Bond ETF (ISTB) seeks to track the investment results of the Bloomberg Barclays U.S. Universal 1-5 Year Index, which measures the performance of U.S. dollar denominated taxable bonds that are rated either investment-grade or high yield with remaining effective maturities between one and five years. The Underlying Index includes U.S. Treasury bonds, government-related bonds (i.e., U.S. and non-U.S. agencies, sovereign, quasi-sovereign, supranational and local authority debt), investment-grade and high yield U.S. corporate bonds, mortgage-backed pass-through securities ("MBS"), commercial mortgage-backed securities, asset-backed securities, Eurodollar bonds, and U.S. dollar denominated emerging market bonds.

### What are the benefits of adding these holdings to the fund?

Benefits include: broader low cost targeted access to U.S. dollar-denominated government, corporate, securitized and emerging market bonds that mature in 1-5 years; improved capability to ensure compliance with our prospectus mandate to keep 80% of holdings in US fixed income; and addition of a low-cost ETF vehicle.

### How were these strategies added to the funds?

This exposure is being added to the funds over time.

### Why Blackrock iShares?

As you know, the Panoramic Funds represent a best-in-breed, multi-manager, multi-factor solution. As a manager dedicated to seeking out the most optimal way to execute the best ideas from both industry and academe, we recognize that those can come from a wide variety of sources. After a thorough analysis of the marketplace, and a review of the most appropriate vehicles for adding to the funds, the Portfolio Management team determined that the ETF offered by iShares was the best overall fit.

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Symmetry Partners, LLC is an investment advisory firm registered with the Securities and Exchange Commission. The firm only transacts business in states where it is properly registered, or excluded or exempted from registration requirements. No one should assume that the future performance of any specific investment, investment strategy, product or non-investment related content made reference to directly or indirectly in this material will be profitable. As with any investment strategy, there is the possibility of profitability as well as loss.

**CAREFULLY CONSIDER THE FUNDS' INVESTMENT OBJECTIVE, RISK, AND CHARGES AND EXPENSES, THIS AND OTHER INFORMATION CAN BE FOUND IN THE FUNDS' PROSPECTUS WHICH CAN BE OBTAINED BY VISITING [WWW.PANORAMICFUNDS.COM](http://WWW.PANORAMICFUNDS.COM) OR BY CALLING 1-844-SYM-FUND (844-796-3863). PLEASE READ THE PROSPECTUS CAREFULLY BEFORE INVESTING.**

The funds are distributed by SEI Investment Distribution Company (SIDCO). SIDCO is not affiliated with Symmetry Partners, LLC.

Diversification seeks to reduce volatility by spreading your investment dollars into various asset classes to add balance to your portfolio. Using this methodology, however, does not guarantee a profit or protection from loss in a declining market.

Investment Companies and Exchange-Traded Funds Risk. When the Fund invests in other investment companies, including ETFs, it will bear additional expenses based on its pro rata share of the other investment company's or ETF's operating expenses, including the management fees of the Underlying Fund in addition to those paid by the Fund. The risk of owning an Underlying Fund generally reflects the risks of owning the underlying investments the Underlying Fund holds. The Fund also will incur brokerage costs when it purchases and sells ETFs.

All indexes have certain limitations. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. All data is believed to be reliable but cannot be guaranteed. You cannot invest directly in an index.

**Bloomberg Barclays U.S. Universal 1-5 Year Index** - The index measures the performance of U.S. dollar-denominated taxable bonds that are rated either investment-grade or high yield. The index includes U.S. Treasury bonds, investment-grade and high yield U.S. corporate bonds, mortgage-backed securities, and Eurodollar bonds.