

Symmetry Panoramic Sector Momentum ETF

Fund Ticker	Exchange	CUSIP	Inception Date	Total Net Assets	Total Expense Ratio*
SMOM	Nasdaq	87190B888	9/9/2025	73,045,896	0.63

Investment Objective

The Fund seeks long-term capital appreciation.

Investment Strategy

An actively managed ETF that uses systematic, rules-based approach, grounded in cross-sectional momentum, to capitalize on performance trends within the 11 S&P 500 sectors. Sector holdings will vary depending on momentum signals. Designed to provide a dynamic U.S. compliment to an investor's asset allocation.

Index

S&P 500 TR USD

Types of Investments

The fund will invest its assets primarily among shares of ETFs that focus on common stocks of companies included in 11 individual sectors of the U.S. large capitalization universe, as represented by the S&P 500. Such sectors are determined by the Global Industry Classification Standard (GICS®). Components of the U.S. large capitalization universe, and the sector classifications as determined by GICS are subject to change and are not controlled by the fund or Symmetry.

Investor Profile

Typical investors in this Fund are seeking long-term growth and are willing to accept potentially significant share price volatility. The Fund is designed to serve as a dynamic U.S. complement within an investor's allocation, providing exposure that adapts to changing sector leadership.

Portfolio Managers

David Connelly
Portfolio Manager and CEO

John McDermott, Ph.D.
Portfolio Manager and Chief Investment Strategist

Returns

	Q3 2026	YTD	1 Year	Since Inception
SMOM (NAV)	3.77	11.99	11.73	14.45
SMOM (Market)	3.84	12.01	11.80	14.60
S&P 500 (TR)	2.30	12.75	15.74	17.82

Source: Morningstar

Performance data quoted represents past performance and does not guarantee similar future results. The investment performance and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint of the current bid and ask prices as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of the close of regular trading of the Exchange. For performance data current to the most recent month end, please call 1-844-796-3863.

Performance shown for periods of less than one year are cumulative. Periods of one year and greater are annualized.

Portfolio Characteristics

Price/Earnings Ratio (TTM)	23.78
Price/Book Ratio (TTM)	4.09
Average Market Cap (mil)	\$ 291,336
Total # of Holdings	365

Holdings - Top Sectors

Information Technology	34.18%
Energy	28.99%
Industrials	10.05%
Healthcare	11.26%
Financials	5.23%
Materials	5.21%
Real Estate	5.08%
Consumer Staples	0.00%
Communication Services	0.00%
Utilities	0.00%
Consumer Discretionary	0.00%

Holdings- The Fund is a non-diversified fund, which means that it may invest in the securities of relatively few issuers. As a result, the Fund may be more susceptible to a single adverse economic or political occurrence affecting one or more of these issuers and may experience increased volatility due to its investments in those securities. Current and future holdings and asset allocations may involve risk and are subject to change.

* The total expense ratio as of most recent prospectus. Please see important disclosures on the back page.

The ETF's investment adviser is Symmetry Partners and the ETF is distributed by SEI Investment Distribution Company (SIDCO). SIDCO is not affiliated with Symmetry Partners, LLC.

CONSIDER THE ETF'S INVESTMENT OBJECTIVE, RISK FACTORS, AND CHARGES AND EXPENSES BEFORE INVESTING. THIS AND OTHER INFORMATION CAN BE FOUND IN THE FUNDS' PROSPECTUS AND SUMMARY PROSPECTUS, WHICH CAN BE OBTAINED BY VISITING WWW.PANORAMICFUNDS.COM OR BY CALLING 1-844-SYM-FUND (844-796-3863). PLEASE READ THE PROSPECTUS CAREFULLY BEFORE INVESTING.

There are risks involved in investing, including loss of principal. Asset allocation may not protect against market risk. Investment in the fund(s) is subject to the risks of the underlying funds. Shares of ETF's are not individually redeemable directly with the ETF. Shares of ETF's are bought and sold at market price, which may be higher or lower than the net asset value (NAV). Please see important disclosures on the following page for additional risks and information regarding Symmetry Partners, LLC and the Panoramic Funds.

Symmetry Panoramic Sector Momentum ETF

Symmetry Partners, LLC is an investment advisory firm registered with the Securities and Exchange Commission. The firm only transacts business in states where it is properly registered, or exempted or excluded from registration requirements. Past performance does not guarantee future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, investment strategy, or product, or any non-investment related content, made reference to directly or indirectly in this material will be profitable, or prove successful. As with any investment strategy, there is the possibility of profitability as well as loss. Diversification seeks to reduce volatility by spreading your investment dollars into various asset classes to add balance to your portfolio. Using this methodology, however, does not guarantee a profit or protection from loss in a declining market. Rebalancing assets can have tax consequences. If you sell assets in a taxable account you may have to pay tax on any gain resulting from the sale. Please consult your tax advisor.

Risk Disclosure

Principal Investment Risks: As with all exchange-traded funds, there is the risk that you could lose money through your investment in the Fund. A Fund share is not a bank deposit and it is not insured or guaranteed by the FDIC or any other government agency. **Market Risk** – The prices of and the income generated by the Fund's securities may decline in response to, among other things, investor sentiment, general economic and market conditions, regional or global instability, and currency and interest rate fluctuations. In addition, the impact of any epidemic, pandemic or natural disaster, or widespread fear that such events may occur, could negatively affect the global economy, as well as the economies of individual countries, the financial performance of individual companies and sectors, and the markets in general in significant and unforeseen ways.

ETF Risks – The Fund is an ETF and, as a result of this structure, it is exposed to the following risks: **Trading Risk** – Shares of the Fund may trade on The Nasdaq Stock Market LLC (the "Exchange") above or below their NAV. The NAV of shares of the Fund will fluctuate with changes in the market value of the Fund's holdings. In addition, although the Fund's shares are currently listed on the Exchange, there can be no assurance that an active trading market for shares will develop or be maintained.

Momentum Style Risk – Investing in or having exposure to securities with positive momentum entails investing in securities that have had above-average recent returns. These securities may be more volatile than a broad cross-section of securities. In addition, there may be periods when the momentum style is out of favor, and during which the investment performance of the Fund using a momentum strategy may suffer.

Quantitative Investing Risk – The risk that the value of securities or other investments selected using quantitative analysis can perform differently from the market as a whole or from their expected performance. This may be as a result of the momentum metrics used in building the quantitative model, the accuracy of historical data supplied by third parties, and changing sources of market returns.

Sector Risk – From time to time, the Fund may focus its investments in one or more particular sectors. Sector risk is the risk that if the Fund invests a significant portion of its total assets in certain issuers within the same economic sector, an adverse economic, business or political development affecting that sector may affect the value of the Fund's investments more than if the Fund's investments were not so focused.

Non-Diversified Risk – The Fund is non-diversified, which means that it may invest in the securities of relatively few issuers. As a result, the Fund may be more susceptible to a single adverse economic or political occurrence affecting one or more of these issuers and may experience increased volatility due to its investments in those securities.

Expense Ratio Disclosure

The Fund's management fee (0.55%) is a "unitary" fee designed to pay the Fund's expense and to compensate Symmetry Partners, LLC, the Fund's investment adviser (the "Advisor"), for the services the adviser provides to the Fund. Out of the unitary management fee, the Adviser will pay all of the Fund's expenses, except for the following: advisory fees, interest, taxes, brokerage commissions and other expenses incurred in placing orders for the purchase and sale of securities and other investment instruments, AFFE, accrued deferred tax liability, non-routine expenses, distributions fees and expenses paid by the Fund under any distribution plan adopted pursuant to Rule 12b-1 under the Investment Company Act of 1940, as amended (the "1940 Act"), litigation expenses, and other non-routine or extraordinary expenses. Other Expenses (0.00%) are based on estimated amounts for the current fiscal year. AFFE are indirect fees (0.08%) and expenses that the Fund incurs from Investing in shares of other investment companies and are estimated for the current fiscal year.

The Total Annual Fund Operating Expenses (0.63%) in this fee table, do not correlate to the expense ratios in the Fund's Financial Highlights because the Financial Highlights include only the direct operating expenses incurred by the Fund and exclude Acquired Fund Fees and Expenses.

Index Disclosure and Definition

Indices are unmanaged. Investors cannot directly invest in an index. Indexes have no fees. Historical performance results for indexes generally do not reflect the deduction of transaction and/or custodial charges or investment management fees, the incurrence of which have the effect of decreasing historical performance results.

S&P 500 TR USD: The S&P 500 TR USD Index measures the performance of the 500 largest publicly traded U.S. companies. Total return assumes that all dividends paid by the companies are reinvested back into the index. This index is included to compare the fund's performance to a broad-market index.

P/E Ratio – The Price/Earnings (P/E) ratio is calculated by Morningstar based on the most-recent portfolio holdings submitted by the fund and stock statistics gleaned from Morningstar's equities databases. Negative P/Es are not used, and any P/E greater than 60 is capped at 60 in the calculation of the average.

P/B Ratio – The Price/Book (P/B) ratio is calculated as the weighted average of the price/book ratios of all the stocks within a fund. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation. All P/B ratios greater than 75 are capped at 75 for the calculation.

Average Market Cap – The Average Market Cap is calculated as the geometric mean of the market capitalization for all of the stocks within the fund. It's calculated by multiplying the stock's portfolio weight by the natural log of the market cap. The results for each stock are summed and divided by sum of the portfolio weights, and then the exponential of the resulting number is taken.

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