



Panoramic Fund Level Distributions 2025

Estimated Panoramic Fund Level Tax Distributions



Per \$1 Mil Acct Value Invested on Jan. 2, 2025 in the Symmetry Panoramic Tax-Managed Models*

Fund		QDI %	QBI - 199a %	Dividend Income / Share						
				Core Bond	Conservative	Moderate	Conservative	Moderate	Growth	Aggressive
SPUSX	Symmetry Panoramic US Equity I	100.00%	0.00%	-	557	741	891	1,041	1,183	1,449
SPILX	Symmetry Panoramic International Eq I	72.53%	0.00%	-	787	1,224	1,462	1,700	1,972	2,414
SPGTX	Symmetry Panoramic Tax-Managed Glb Eq I	66.64%	0.00%	-	5,796	7,256	8,708	10,159	11,610	14,222
SPUBX	Symmetry Panoramic US Fixed Income I	0.00%	0.00%	12,844	6,503	4,429	3,543	1,993	886	-
SPMFX	Symmetry Panoramic Municipal Fxd Inc I	0.00%	0.00%	12,226	6,887	4,973	3,937	2,590	1,451	-
SPGBX	Symmetry Panoramic Global Fixed Inc I	0.00%	0.00%	4,193	6,327	5,870	4,612	4,612	3,773	-
Total				\$29,263	\$26,857	\$24,494	\$23,153	\$22,095	\$20,875	\$18,086

Fund		Short-Term Capital Gain						
		Core Bond	Conservative	Moderate	Conservative	Moderate	Growth	Aggressive
SPUSX	Symmetry Panoramic US Equity I	-	4	5	6	7	8	10
SPILX	Symmetry Panoramic International Eq I	-	52	80	96	111	129	158
SPGTX	Symmetry Panoramic Tax-Managed Glb Eq I	-	-	-	-	-	-	-
SPUBX	Symmetry Panoramic US Fixed Income I	-	-	-	-	-	-	-
SPMFX	Symmetry Panoramic Municipal Fxd Inc I	-	-	-	-	-	-	-
SPGBX	Symmetry Panoramic Global Fixed Inc I	-	-	-	-	-	-	-
		\$0	\$55	\$85	\$102	\$118	\$137	\$168

Fund		Long-Term Capital Gain						
		Core Bond	Conservative	Moderate	Conservative	Moderate	Growth	Aggressive
SPUSX	Symmetry Panoramic US Equity I	-	3,917	5,212	6,266	7,320	8,315	10,189
SPILX	Symmetry Panoramic International Eq I	-	1,080	1,679	2,006	2,332	2,706	3,312
SPGTX	Symmetry Panoramic Tax-Managed Glb Eq I	-	7,040	8,813	10,576	12,339	14,101	17,274
SPUBX	Symmetry Panoramic US Fixed Income I	-	-	-	-	-	-	-
SPMFX	Symmetry Panoramic Municipal Fxd Inc I	-	-	-	-	-	-	-
SPGBX	Symmetry Panoramic Global Fixed Inc I	-	-	-	-	-	-	-
		\$0	\$12,037	\$15,704	\$18,848	\$21,991	\$25,122	\$30,775

Source: © Morningstar 2026
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Thank You



"Scrappy," the Symmetry bull is a symbol of our firm's belief in the long-term power of markets.

Disclosure Information

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This information assumes that a client invested \$1 million on Jan. 2, 2025 and **made no withdrawals, contributions or reinvestment of dividends. It also assumes that no rebalance has taken place in the account.** Therefore, the examples do not represent the true estimated distributions and tax consequences to a Symmetry investor, as investor accounts are rebalanced annually. The effects of this rebalance will usually cause additional capital gain distributions. These distributions are a function, in part, of the length of the time an investor has been in the market, and they can substantially increase the actual taxes due.

*Number of Shares calculated by $((\text{Allocation Percentage}/100)*1,000,000)/\text{NAV}$ as of 1/2/2024.

A portion of the short-term capital gains are taxed at the qualified dividend income (QDI) rate based on the QDI percentage. The QDI percentage is based on considering both the dividend income and short-term capital gains as components of total dividend income for tax purposes. Short-term capital gains are not a source of QDI, but must be considered to determine the correct total qualified dividend income.

Under Section 199A of the Internal Revenue Code of 1986, regulated investment companies ("RICs") are permitted to pass through to their non-corporate shareholders qualified REIT dividends that may be eligible for the 20% deduction.

The Short-Term Muni Bond fund pays dividends monthly, with the exception of January. All others pay dividends quarterly. Income from municipal bonds is federally tax-exempt and thus, for the tax purposes of this sheet, their investment income is listed as zero. Total income listed on this sheet is taxable income only.

Symmetry tax-managed portfolios are designed with the goal of increasing the portfolio's overall tax efficiency. Changes to portfolio holdings which comprise the portfolio may have tax consequences. If you sell assets in a taxable account, you may have to pay tax on any gain. While Symmetry seeks to mitigate tax exposure when possible, it is likely that investors will incur a taxable event while being invested in the portfolio.