

# Symmetry Panoramic

## Master Model Allocations & Expense Ratios

Asset Class	Ticker	Fixed										Equity
		0/100	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	100/0
<b>Equity</b>		<b>0.0%</b>	<b>10.0%</b>	<b>20.0%</b>	<b>30.0%</b>	<b>40.0%</b>	<b>50.0%</b>	<b>60.0%</b>	<b>70.0%</b>	<b>80.0%</b>	<b>90.0%</b>	<b>98.0%</b>
Symmetry Panoramic US Equity Fund	SPUSX	0.0	3.9	7.8	11.6	15.5	19.4	23.3	27.2	31.0	34.9	38.0
Symmetry Panoramic International Equity Fund	SPILX	0.0	2.1	4.2	6.4	8.5	10.6	12.7	14.8	17.0	19.1	20.8
Symmetry Panoramic Global Equity Fund	SPGEX	0.0	4.0	8.0	12.0	16.0	20.0	24.0	28.0	32.0	36.0	39.2
<b>Fixed Income</b>		<b>100.0%</b>	<b>90.0%</b>	<b>80.0%</b>	<b>70.0%</b>	<b>60.0%</b>	<b>50.0%</b>	<b>40.0%</b>	<b>30.0%</b>	<b>20.0%</b>	<b>10.0%</b>	<b>2.0%</b>
Symmetry Panoramic US Fixed Income Fund	SPUBX	93.0	79.0	70.0	61.0	49.0	40.5	8.0	4.5	2.4	1.2	0.0
Symmetry Panoramic Global Fixed Income Fund	SPGBX	5.0	9.0	8.0	7.0	9.0	7.5	30.0	23.5	15.6	6.8	0.0
Cash		2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Total Expense Ratio</b>		<b>0.44%</b>	<b>0.47%</b>	<b>0.50%</b>	<b>0.52%</b>	<b>0.55%</b>	<b>0.57%</b>	<b>0.61%</b>	<b>0.63%</b>	<b>0.65%</b>	<b>0.68%</b>	<b>0.69%</b>

\*Symmetry also offers tax-managed versions of each model, which aim to minimize tax impact. The above information is supplemented by the attached disclosure located at the end of this module labeled Master Model Allocation and Expense Ratios Disclosure. The data should be reviewed in conjunction with the disclosure of the source of the information.

Investors will not receive the exact allocations presented above due to a variety of implementation factors, including but not limited to: the custodian or trading platform's own trading algorithm, any changes in price that take place from the time the positions are calculated to the time they are actually traded. In some cases for certain custodians, positions with small allocations may be eliminated altogether. Calculation of expense ratio assumes no cost for cash position. The holdings comprising the strategies and the allocations to those holdings have changed over time and may change in the future. Please be advised that some of the portfolios may not be available through all broker-dealers.

\*Please note the funds are distributed by SEI Investment Distribution Company (SIDCO). SIDCO is not affiliated with Symmetry Partners, LLC.

There are risks involved in investing, including loss of principal. Asset allocation may not protect against market risk. Investment in the fund(s) is subject to the risks of the underlying funds.

**CONSIDER THE FUNDS' INVESTMENT OBJECTIVE, RISK, AND CHARGES AND EXPENSES. THIS AND OTHER INFORMATION CAN BE FOUND IN THE FUNDS' PROSPECTUS AND SUMMARY PROSPECTUS WHICH CAN BE OBTAINED BY VISITING [WWW.PANORAMICFUNDS.COM](http://WWW.PANORAMICFUNDS.COM) OR BY CALLING 1-844-SYM-FUND (844-796-3863). PLEASE READ THE PROSPECTUS CAREFULLY BEFORE INVESTING.**

## Symmetry Panoramic Tax-Managed Master Model Allocations & Expense Ratios

Asset Class	Ticker	Fixed										Equity
		0/100	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	100/0
<b>Equity</b>		<b>0.0%</b>	<b>10.0%</b>	<b>20.0%</b>	<b>30.0%</b>	<b>40.0%</b>	<b>50.0%</b>	<b>60.0%</b>	<b>70.0%</b>	<b>80.0%</b>	<b>90.0%</b>	<b>98.0%</b>
Symmetry Panoramic US Equity Fund	SPUSX	0.0	1.8	3.6	5.3	7.1	8.9	10.7	12.5	14.2	16.0	17.4
Symmetry Panoramic International Equity Fund	SPILX	0.0	0.7	1.4	2.2	2.9	3.6	4.3	5.0	5.8	6.5	7.1
Symmetry Panoramic Tax-Managed Global Equity Fun	SPGTX	0.0	7.5	15.0	22.5	30.0	37.5	45.0	52.5	60.0	67.5	73.5
<b>Fixed Income</b>		<b>100.0%</b>	<b>90.0%</b>	<b>80.0%</b>	<b>70.0%</b>	<b>60.0%</b>	<b>50.0%</b>	<b>40.0%</b>	<b>30.0%</b>	<b>20.0%</b>	<b>10.0%</b>	<b>2.0%</b>
Symmetry Panoramic US Fixed Income Fund	SPUBX	29.0	21.5	19.0	16.5	12.0	10.0	8.0	4.5	2.0	1.0	0.0
Symmetry Panoramic Municipal Fixed Income Fund	SPMFX	59.0	44.0	39.0	34.0	29.0	24.0	19.0	12.5	7.0	3.0	0.0
Symmetry Panoramic Global Fixed Income Fund	SPGBX	10.0	22.5	20.0	17.5	17.0	14.0	11.0	11.0	9.0	4.0	0.0
Cash		2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Total Expense Ratio</b>		<b>0.52%</b>	<b>0.53%</b>	<b>0.55%</b>	<b>0.57%</b>	<b>0.59%</b>	<b>0.60%</b>	<b>0.62%</b>	<b>0.64%</b>	<b>0.66%</b>	<b>0.68%</b>	<b>0.69%</b>

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There are risks involved in investing, including loss of principal. Asset allocation may not protect against market risk. Investment in the fund(s) is subject to the risks of the underlying funds.

**CONSIDER THE FUNDS' INVESTMENT OBJECTIVE, RISK, AND CHARGES AND EXPENSES. THIS AND OTHER INFORMATION CAN BE FOUND IN THE FUNDS' PROSPECTUS AND SUMMARY PROSPECTUS WHICH CAN BE OBTAINED BY VISITING [WWW.PANORAMICFUNDS.COM](http://WWW.PANORAMICFUNDS.COM) OR BY CALLING 1-844-SYM-FUND (844-796-3863). PLEASE READ THE PROSPECTUS CAREFULLY BEFORE INVESTING.**

## Panoramic Master Model Allocations & Expense Ratio Disclosure

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DIFFERENT TYPES OF INVESTMENTS AND/OR INVESTMENT STRATEGIES INVOLVE VARYING LEVELS OF RISK, AND THERE CAN BE NO ASSURANCE THAT ANY SPECIFIC INVESTMENT OR INVESTMENT STRATEGY WILL BE EITHER SUITABLE OR PROFITABLE FOR YOUR PORTFOLIO. Allocation models are not intended to represent investment advice that is appropriate for all investors. Each investor must take into account his/her financial resources, investment goals, risk tolerance, investing time horizon, tax situation and other relevant factors to determine if such portfolio is suitable. Model composition is subject to change. You and your advisor should carefully consider your suitability depending on your financial situation. As with any investment there may be tax consequences. The holdings comprising the strategies and the allocations to those holdings have changed over time and may change in the future. Symmetry tax-managed portfolios are designed with the goal of increasing the portfolio's overall tax efficiency. Changes to portfolio holdings which comprise the portfolio may have tax consequences. If you sell assets in a taxable account, you may have to pay tax on any gain. While Symmetry seeks to mitigate tax exposure when possible, it is likely that investors will incur a taxable event while being invested in the portfolio.

Higher potential return generally involves greater risk, short term volatility is not uncommon when investing in various types of funds including but not limited to: sector, emerging markets, small and mid-cap funds. International investing involves special risks such as currency fluctuation, lower liquidity, political and economic uncertainties, and differences in accounting standards. Risks of foreign investing are generally intensified for investments in emerging markets. Risks for emerging markets include risks relating to the relatively smaller size and lesser liquidity of these markets, high inflation rates and adverse political developments. Risks for investing in international equity include foreign currency risk, as well as, fluctuation due to economic or political actions of foreign governments and/or less regulated or liquid markets. Risks for smaller companies include business risks, significant stock price fluctuation and illiquidity. Investing in real estate entails certain risks, including changes in: the economy, supply and demand, tenant turnover, interest rates (including periods of high interest rates), availability of mortgage funds, operation expenses and cost of insurance. Some real estate investments offer limited liquidity options. Investing in higher-yielding, lower-rated bonds has a greater risk of price fluctuation and loss of principal income than U.S. government securities, such as U.S. Treasury bond and bills. Treasuries and government securities are guaranteed by the government for repayment of principal and interest if held to maturity. Investors should carefully assess the risks associated with an investment in the fund.

Market Events Risk. Financial markets are subject to periods of high volatility, depressed valuations, decreased liquidity and heightened uncertainty, such as what was experienced during the financial crisis that occurred in and around 2008 and more recently in connection with the coronavirus disease 2019 (COVID-19) pandemic. Market conditions such as this are an inevitable part of investing in capital markets and may continue, recur, worsen or spread. Markets may be volatile and values of individual securities and other investments may decline significantly in response to adverse issuer, political, regulatory, market, economic, public health, or other developments that may cause broad changes in market value, public perceptions concerning these developments, and adverse investor sentiment or publicity. Changes in the financial condition of a single issuer may impact a market as a whole. Changes in value may be temporary or may last for extended periods. Geopolitical risks, including terrorism, tensions or open conflict between nations, or political or economic dysfunction within some nations that are major players on the world stage or major producers of oil, may lead to overall instability in world economies and markets generally and have led, and may in the future lead, to increased market volatility and may have adverse long-term effects. Similarly, environmental and public health risks, such as natural disasters or epidemics (such as COVID-19), or widespread fear that such events may occur, may impact markets adversely and cause market volatility in both the short- and long-term. Governments and central banks may take steps to support financial markets, including by keeping interest rates at historically low levels. This and other governmental intervention may not work as intended, particularly if the efforts are perceived by investors as being unlikely to achieve the desired results. Governments and central banks also may reduce market support activities. Such reduction, including interest rate increases, could negatively affect financial markets generally, increase market volatility and reduce the value and liquidity of securities in which the Fund invests. Governmental policy and legislative changes also may contribute to decreased liquidity and increased volatility in the financial markets.

Past performance is no guarantee of future results. The chart does not constitute a complete description of our investment services and is for informational purposes only. All expense information for all Panoramic funds can be found in the funds prospectus. The weighted expense ratios provided herein are calculated based on the prospectus net expense ratios provided by Morningstar Direct. The expense ratios provided for Panoramic are as of most recent prospectus date and provided by Morningstar Direct. Contact Panoramic Funds at (844) 796-3863 or visit [www.panoramicfunds.com](http://www.panoramicfunds.com). The total expense ratio represents the weighted fund expense of the Funds proportionate to their allocation percent within each portfolio. Please note that the weighted expense ratios for the qualified and non-qualified portfolios may differ slightly. This is due to the fact that the non-qualified portfolios use tax-managed and tax advantaged funds and because the asset allocations differ between the two models. For illustration purposes, the Panoramic 0/100 Portfolio is made comprised of two bond funds whose allocation percent within the portfolio is 93% and 5% respectively. The two funds have the following expenses: SPUBX .45% and SPGBX .50%. Each fund expense is multiplied by its allocation percent (SPUBX .93 and SPGBX .05), and then added together to produce the weighted expense ratio of .44%. The aforementioned method to review fund expenses is for informational purposes only and does not represent a solicitation of a formula for security selection.

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