

The Future of Advice

Panoramic Dynamic Defensive Fixed Income

Investment Objective

Panoramic Dynamic Defensive Fixed Income portfolio is a broadly diversified bond portfolio that seeks exposure to US and non-US fixed income securities and bond factors, primarily Maturity and Credit.

Key Facts

Inception date:	4/1/2023
Benchmark:	Bloomberg Barclays Capital Global Aggregate TR Hedged USD Index
Minimum Account Size:	\$10,000
Typical # of Holdings:	3-4 Mutual Funds & ETFs
Investment Factors Focus:	Maturity, Credit

Investor Profile

This Portfolio is designed for investors seeking broadly diversified fixed income exposure, that will dynamically adjust with goal of managing risk. Created as a standalone fixed income solution or to accommodate other investment managers or strategies, the Panoramic Dynamic Defensive Fixed Income Portfolio can be paired with other holdings such as equities, real estate, 401(k) assets, or other core holdings for complete portfolio customization. Typical investors in this portfolio have a low appetite for loss, have a minimum investment time horizon of five years and are willing to accept some price volatility.

Understanding the Investment Strategy

Drawing on decades of data and extensive academic research — and Symmetry's own — Panoramic Dynamic Defensive Fixed Income is grounded in evidence and financial science.

Symmetry seeks to harness the power of markets via strategic exposure to factors identified by academic research as offering the potential for higher returns over time (or reduced risk). This strategy combines prudent fixed income exposure, with the ability to dynamically shift based on market conditions.

- Designed to provide broadly diversified exposure to U.S. and foreign fixed income securities.
- A component of the strategy dynamically adjusts exposures between treasury bonds, investment grade bonds, and high yield bonds based on fundamental indicators that scores the quality of the market

Symmetry's *Research and Portfolio Management team of CFA® charterholders and analysts* is guided by fundamental investment principles applied thoughtfully and with intellectual rigor. The team brings almost three decades of experience building Evidence-Based investment solutions and models using a process-driven approach, backed by a unique, integrated technology engine.

More Information

To learn more, visit www.panoramicfunds.com

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The information provided in this document is for informational purposes only, and investors should determine for themselves whether a particular service or product is suitable for their investment needs.

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This document may contain forward-looking statements relating to the objectives, opportunities, and the future performance of the U.S. market generally. Examples of forward-looking statements include, but are not limited to, estimates with respect to financial condition, results of operations, and success or lack of success of any particular investment strategy. All are subject to various factors, including, but not limited to general and local economic conditions, changing levels of competition within certain industries and markets, changes in interest rates, changes in legislation or regulation, and other economic, competitive, governmental, regulatory and technological factors affecting a portfolio's operations that could cause actual results to differ materially from projected results. Such statements are forward-looking in. Actual results may differ materially from those reflected or contemplated in such forward-looking statements. Prospective investors are cautioned not to place undue reliance on any forward-looking statements or examples. Symmetry and its affiliates and principals assume obligation to update any forward-looking statements as a result of new information, subsequent events or any other circumstances. All statements herein speak only as of the date that they were made.

Risk Disclosure

Higher potential return generally involves greater risk, short term volatility is not uncommon when investing in various types of funds including but not limited to: sector, emerging markets, small and mid-cap funds. International investing involves special risks such as currency fluctuation, lower liquidity, political and economic uncertainties, and differences in accounting standards, which risks are generally intensified for investments in emerging markets due to the relatively smaller size and lesser liquidity of these markets, high inflation rates and adverse political developments. Risks for investing in international equity include foreign currency risk, as well as, fluctuation due to economic or political actions of foreign governments and/or less regulated or liquid markets. Risks for smaller companies include business risks, significant stock price fluctuation and illiquidity. Investing in real estate entails certain risks, including changes in: the economy, supply and demand, laws, tenant turnover, interest rates (including periods of high interest rates), availability of mortgage funds, operation expenses and cost of insurance.

Market Events Risk. Financial markets are subject to periods of high volatility, depressed valuations, decreased liquidity and heightened uncertainty, such as what was experienced during the financial crisis that occurred in and around 2008 and more recently in connection with the corona virus disease 2019 (COVID-19) pandemic. Market conditions such as this are an inevitable part of investing in capital markets and may continue, recur, worsen or spread.

Markets may be volatile and values of individual securities and other investments may decline significantly in response to adverse issuer, political, regulatory, market, economic, public health, or other developments that may cause broad changes in market value, public perceptions concerning these developments, and adverse investor sentiment or publicity. Changes in the financial condition of a single issuer may impact a market as a whole. Changes in value may be temporary or may last for extended periods. Geopolitical risks, including terrorism, tensions or open conflict between nations, or political or economic dysfunction within some nations that are major players on the world stage or major producers of oil, may lead to overall instability in world economies and markets generally and have led, and may in the future lead, to increased market volatility and may have adverse long-term effects. Similarly, environmental and public health risks, such as natural disasters or epidemics (such as COVID-19), or widespread fear that such events may

occur, may impact markets adversely and cause market volatility in both the short- and long-term. Governments and central banks may take steps to support financial markets, including by keeping interest rates at historically low levels. This and other governmental intervention may not work as intended, particularly if the efforts are perceived by investors as being unlikely to achieve the desired results. Governments and central banks also may reduce market support activities. Such reduction, including interest rate increases, could negatively affect financial markets generally, increase market volatility and reduce the value and liquidity of securities in which the Fund invests. Governmental policy and legislative changes also may contribute to decreased liquidity and increased volatility in the financial markets.

DIFFERENT TYPES OF INVESTMENTS AND/OR INVESTMENT STRATEGIES INVOLVE VARYING LEVELS OF RISK, AND THERE CAN BE NO ASSURANCE THAT ANY SPECIFIC INVESTMENT OR INVESTMENT STRATEGY WILL BE EITHER SUITABLE OR PROFITABLE FOR YOUR PORTFOLIO. This is not intended to represent investment advice that is appropriate for all investors. Each investor must take into account his/her financial resources, investment goals, risk tolerance, investing time horizon, tax situation and other relevant factors to determine if such portfolio is suitable. You and your advisor should carefully consider your suitability depending on your financial situation. As with any investment there may be tax consequences. The holdings comprising the strategies and the allocations to those holdings have changed over time and may change in the future. The Symmetry tax-managed fund is designed with the goal of increasing overall tax efficiency. Changes to holdings which comprise the fund may have tax consequences. If you sell assets in a taxable account, you may have to pay tax on any gain. While Symmetry seeks to mitigate tax exposure when possible, it is likely that investors will incur a taxable event while being invested in the portfolio. Please consult your tax advisor.

INVESTORS SHOULD CONSIDER THE INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES OF THE INVESTMENT COMPANY CAREFULLY BEFORE INVESTING. THE PROSPECTUS AND SUMMARY PROSPECTUS CONTAINS THIS AND OTHER INFORMATION ABOUT THE INVESTMENT COMPANY. THE PROSPECTUS MAY BE OBTAINED BY VISITING WWW.PANORAMICFUNDS.COM OR BY CALLING 1-844-SYM-FUND (844-796-3863). PLEASE READ THE PROSPECTUS CAREFULLY BEFORE INVESTING OR SENDING MONEY.